

**02-3 NR 7**  
**COLORADO LOTTERY EXTENSION**

**WHEREAS:** The Board of Directors of Great Outdoors Colorado Trust Fund (GOCO) has been granted authority by the voters of Colorado to issue bonds for the preservation of land and wildlife, as well as the establishment of local and state parks; and

**WHEREAS:** Bonds would be repaid from GOCO's share of lottery proceeds; and

**WHEREAS:** The statute governing the lottery is scheduled to sunset on June 30, 2009; and

**WHEREAS:** Extending the lottery sunset date would allow GOCO to bond in a fiscally prudent fashion incurring lower debt service payments than with shorter-term bonds; and

**WHEREAS:** The Colorado General Assembly is considering legislation to extend the sunset date of the lottery to 2024;

**NOW THEREFORE BE IT RESOLVED** that CLUB 20 supports extending the Colorado lottery sunset date to 2024.

*Adopted March 8, 2002*