



“Voice of the Western Slope since 1953”
A coalition of counties, communities, businesses & individuals

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TAX INCENTIVES
FOR ENVIRONMENTAL DRILLING PRACTICES

WHEREAS: Western Colorado contains abundant natural gas and other reserves subject to drilling activity; and

WHEREAS: Products obtained from these drilling activities are in great demand for a growing energy market indicating the need for increased production of these resources; and

WHEREAS: Western Colorado population growth is causing more and more surface conflicts between drilling activities, residential subdivision and other developments; and

WHEREAS: Innovative technologies that can help reduce surface disturbance are available to the drilling industry, but at a substantially higher cost than traditional methods of drilling;

NOW THEREFORE BE IT RESOLVED that CLUB 20 supports the concept of extending tax or royalty incentives to companies engaged in enhanced environmental drilling practices including directional drilling.

BE IT FURTHER RESOLVED that any effort to provide tax or royalty incentives should be explored at both the state and federal government levels.

Adopted September 8, 2000