



“Voice of the Western Slope since 1953”
A coalition of counties, communities, businesses & individuals

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AFFORDABLE HOUSING FOR THE WESTERN SLOPE

WHEREAS: Growth in both population and employment is continuing on the Western Slope, thus creating greater demand for housing; and

WHEREAS: In response to this demand, rents and sale prices of homes have increased and vacancy rates have decreased; and

WHEREAS: Increases in wages have not kept pace with the increases in housing prices; and

WHEREAS: Employers need a qualified labor force, and the scarcity of affordable housing is becoming a barrier to attracting and retaining qualified workers; and

WHEREAS: CLUB 20 has previously recognized the importance of housing to the economy by supporting, at the request of the Colorado Housing and Finance Authority, increases in Private Activity Bonds and Low Income Housing Tax Credits (two housing resources), that were approved by Congress in 2000;

NOW THEREFORE BE IT RESOLVED that CLUB 20 supports efforts to preserve and develop homes within the financial means of our work force.

BE IT FURTHER RESOLVED that CLUB 20 endorses its members' efforts, in conjunction with the Colorado Housing and Finance Authority and other partners, to increase the business community's awareness of the impact of insufficient affordable housing stock on both individual businesses and on the area's economic prosperity.

BE IT FURTHER RESOLVED that CLUB 20 endorses its members' efforts to expand local governments' resources, through a partnership with business and interests, to create an environment for the production and preservation of affordable housing, and broaden understanding at the community level of how to access affordable housing resources to promote economic development to maintain diverse communities and support long term community sustainability.

Adopted March 8, 2002